



**Modern Engineering  
and Projects Limited**  
*Shaping the Road Ahead*

info@mep.ltd



www.mep.ltd



+91-22-6666 6007



**CIN : L01132MH1946PLC381640**

**Date:** July 11, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**BSE SCRIP CODE: 539762**

**Sub: Certificate of Non-Applicability of Corporate Governance Report under Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for quarter ended June 30, 2023**

Dear Sir/ Madam,

We hereby certify that, pursuant to Regulation 15 (2) (a) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time, the compliance with the corporate Governance Provision is not applicable to Modern Engineering and Projects Limited ("the Company") for quarter ended June 30, 2023, being the paid-up equity share capital of the Company is Less than Rs. 10 Crores and Net worth of the company is less than Rs. 25 Crores as on the last day of Previous financial year i.e as on March 31, 2023.

Further we undertake that whenever the provisions of Regulation 15 (2) (a) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 becomes applicable to the Company at a later date, the Company shall comply with the requirements of corporate Governance provision within six months from the date on which the provisions became applicable to the Company.

Kindly take the same on records.

Thanking you,

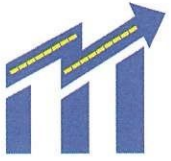
Yours faithfully,

**For Modern Engineering and Projects Limited**

**Shashikant Bhoge**  
**Director**  
**DIN: 05345105**



*Formerly known as Modern Converters Ltd*



**TO WHOMSOEVER IT MAY CONCERN**

**NET WORTH CERTIFICATE FOR THE QUARTER ENDED JUNE 30, 2023**

We hereby certify that Modern Engineering and Projects Limited having its Registered Office at 103/4 Plot - 215, Free Press House, Fl-10 Free Press Journal Marg Nariman Point Mumbai 400021 has a Net Worth of Rs. (4,51,59,002) as on 31st March, 2023 on the basis of the following calculation:

<b>Particular</b>	<b>Amount (Rs)</b>
Paid-up Equity Capital	3,09,00,000
Add: Reserves & Surplus (Excluding Revaluation Reserves)	-
Less: Accumulated Losses / P&L Dr. balance	7,60,59,002
Less: Miscellaneous Expenditure	-
<b>Total Net worth</b>	<b>(4,51,59,002)</b>

We further certify that Modern Engineering and Projects Limited having a paid-up equity share capital of Rs. 3,09,00,000 consisting of 30,90,000 equity shares of Rs. 10 each and Net Worth Rs. (4,51,59,002) as on March 31, 2023.

Based on the above calculations and figures, it is confirmed that Regulation 27(2) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 regarding the Submission of Corporate Governance Report is not applicable to the Company for the quarter ended on June 30, 2023.

**For Modern Engineering and Projects Limited**

**Shashikant Bhoge**  
Director  
DIN: 05345105



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